SUBJECT No. 131.

A State-aided Life Insurance Company in Mysore.

Mr. B. V. Narayana Rao, Hosdurga taluk.

Summary of discussion.—Many Life Insurance Companies outside the State derive much benefit through their agents who go about canvassing all over the State inducing people to insure their lives. It is prayed that a State-aided Life Insurance Company may be established in Mysore for the benefit of the people of the State.

Reply of Government.— Making State Life Insurance open to the public is under consideration.

SUBJECT No. 132.

Travelling allowance to officers.

Mr. Bhima Rao, Chitaldrug municipality.

Summary of discussion.—The ordinary travelling allowance given to an officer or an official in superior service under the rules on the occasion of his transfer from one place to another in the interests of public service is found to be quite inadequate and does not ordinarily cover even a fraction of the actual expenses incurred by him as he has to quit the place finally, bag and baggage. It is prayed that actual expenses not exceeding a scale to be laid down be passed for journeys on transfer in the interests of public service.

Reply of Government.—Specific cases may be brought to the notice of the Comptroller.

SUBJECT No. 133.

Malnad allowance.

Messrs. Yagaiyana Krishnappa and A. Narasimhiengar, Sagar taluk, and B. Kesaviah, Chikmagalur taluk.

Summary of discussion.—Malnad allowances may be granted to officials of the same rank of all departments in the malnad taluks just as in the case of officials of the Revenue Department.

Reply of Government.—Noted for consideration.

SUBJECT No. 134.

Encouragement to district officials.

Mr. C. Srinivasa Rao, Chikmagalur taluk.

Withdrawn.

SUBJECT No. 135.

Withdrawal of share amounts from Joint Stock Companies.

Messrs. Volahatti Devappa, Gundlupet taluk, and Chendrasekhariah, Nanjangud taluk.

Summary of discussion.—Till very recently the Joint Stock Companies in the State allowed the share-holders to withdraw part or whole of the share amount. Circular No. 449-509, dated 27th February 1914, from the office of the Registrar has been issued notifying that all such companies should cancel the special provision which enabled the share-holders to withdraw their shares, but this is quite against law as was made clear by the decision of the Chief Court in the case—Venkataramanaswami Bank *versus* V. Ramakrishnappa. This has produced fear in the minds of share-holders and the business of banks is slackened to the detriment of their interest. It is therefore prayed that the circular be cancelled and the old system revived.

Mr. M. C. Rangiengar said that companies had prior to 1895 authority to pay up the share amount and that such companies registered before 1895 should be specially exempted from the operation of the circular issued by the Registrar of Joint Stock Companies.